WOV 21 1979

9-325A110

9752-A

CC Workington,

Interstate Commerce Commission Washington, D. C.

Gentlemen:

Enclosed for recordation under the provisions of 49 USC 11303(a), are the original and three counterparts of a Release of Security Agreement dated as of November 8, 1979.

The general description of the railroad equipment covered by the enclosed document is set forth in Schedule A attached to this letter and made a part hereof.

The names and addresses of the parties are:

Debtor:

TC-78, a Partnership

P. O. Box 218

Chicago Heights, Illinois 60411

Secured Party:

LaSalle National Bank 135 South LaSalle Street Chicago, Illinois 60690

The undersigned is the Debtor mentioned in the enclosed document and has knowledge of the matters set forth therein.

Please return the original and two counterparts of the Release of Security Agreement to Gary Green, Esq., Chapman and Cutler, 111 West Monroe Street, Chicago, Illinois 60603.

Also enclosed is a check in the amount of \$10.00 covering the required recording fee.

Very truly yours,

TC-78, A PARTNERSHIP

DEBTOR AS AFORESALD

Enclosures

* The original Security Agreement (Chattel Mortgage and? Assignment of Rents) dated as of June 29, 1978 was recorded at 3:45 p.m. on October 10, 1978 and assigned Recordation Number 9752.

DESCRIPTION OF EQUIPMENT

25 100-Ton 61' 1-1/2" Bulkhead Flat Cars manufactured by Thrall Car Manufacturing Company and bearing numbers ITC 1400 through ITC 1424, both inclusive

Interstate Commerce Commission Washington, D.C. 20423

OFFICE OF THE SECRETARY

Gary Green, Esq. Chapman & Cutler Ill Vest Monroe Street Chicago, Illinois 60603

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 11/21/79 at 4:00PM, and assigned recordation number(s). 9752-A.

Sincerely yours.

H. G. Homme, Jr.

Secretary

· Enclosure(s)

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RELEASE OF SECURITY AGREEMENT

Release dated as of November 8, 1979 from LASALLE NATIONAL BANK, a national banking association ("Bank"), having its office at 135 South LaSalle Street, Chicago, Illinois 60690 to TC-78 PARTNERSHIP ("Company"), having its office at 26th and State Streets, Chicago Heights, Illinois 60411.

WITNESSETH:

Company and Bank have executed and delivered a certain Security Agreement (Chattel Mortgage and Assignment of Rents) dated as of June 29, 1978 (which agreement, together with any amendments which have been made thereto, is hereinafter called the "Security Agreement") as security for certain loans made by Bank to Company.

The Security Agreement was filed and recorded with the Interstate Commerce Commission under Section 20c of the Interstate Commerce Act on October 10, 1978 as Document No. 9752. The Security Agreement was also filed with the Registrar General of Canada on August 21, 1979 pursuant to subsection 86(1) of the Railway Act of Canada.

Company has assigned and granted to Bank under the Security Agreement a security interest in and to (i) certain equipment described in Schedule I annexed hereto (the "Released Equipment") and (ii) a certain Lease described in Schedule II annexed hereto (the "Released Lease").

NOW, THEREFORE, in consideration of the premises, Bank and Company hereby agree as follows:

The Bank hereby releases all liens, security interests and other rights, titles and interests it possesses or holds in said Released Equipment and said Released Lease.

IN WITNESS WHEREOF, Bank and Company has each, by its indicated officer thereunto duly authorized, caused this Release to be executed and delivered as of this 8th day of November, 1979.

TC-78_ a Partmership

LASALLE NATIONAL BANK

By:

eneral Partner

ву

lice President

STATE OF ILLINOIS)
SS.
COUNTY OF C O O K)

On this 8th day of November, 1979, before me personally appeared John M. Hartigal to me personally known, who being by me duly sworn, says that he is a General Partner of TC-78, a Partnership, that said instrument was duly signed and sealed on behalf of said Partnership, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said Partnership.

Kothyn M. Nelson

(NOTARIAL SEAL)

My commission expires Nov.22, 1982.

STATE OF ILLINOIS)

COUNTY OF C O O K)

On this 8th day of November, 1979, before me personally appeared Raymond E. Nelson to me personally known, who being by me duly sworn, says that he is the Vice President of LASALLE NATIONAL BANK, a national banking association, that the seal affixed to the foregoing instrument is the corporate seal of said association, that said instrument was signed and sealed on behalf of said association by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

Notary Public

(NOTARIAL SEAL)

My commission expires JANUARY (3, 1980.

SCHEDULE I

TO A RELEASE DATED AS OF NOVEMBER 8, 1979

Type Cars	Number of Cars	Lessee's Car Numbers (both inclusive)	
61' 1½" Bulkhead Flor Cars	25	ITC 1400 through ITC 1424	

SCHEDULE II

TO A RELEASE DATED AS OF NOVEMBER 8, 1979

Lessee	Date of Original Lease	Car Numbers (both inclusive)	No. of Cars	ICC Filing Number
Illinois Terminal Railroad Company	5/23/78	ITC 1400 through ITC 1424	25	9444

Interstate Commerce Commission Washington, D.C. 20423

OFFICE OF THE SECRETARY

Gary Green, Esq. Chapman & Cutler Ill West Monroe Street Chicago, Illinois 60603

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on $_{11/21/79}$ at $_{4:00\mathrm{PM}}$, and assigned recordation number(s). 9752-A.

Sincerely yours,

H. G. Homme,

Secretary

Enclosure(s)